

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub : Submission of Post-Offer Advertisement for the Open Offer of 37,52,171 Fully Paid-Up Equity Shares of the face value of ₹ 10/- Each ("Offer Shares") Representing 26% of fully paid-up equity share capital and voting capital of Adeshwar Meditex Limited ("Target Company") from the Public Shareholders of Target Company

Dear Sir /Madam,

We, Kunvarji Finstock Pvt. Ltd. (hereafter referred to as "Manager to the Offer"), are hereby submitting the Post offer advertisement made by us on behalf of Dr. K. Nagaraja Rao ('Acquirer 1'), Mr. Abhinandan N ('Acquirer 2') along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting In Concert" or "PACS") to acquire 37,52,171 Equity Shares representing 26% of total paid-up equity shares of Target Company at a price of Rs. 20.72/- for each Equity Shares of Target Company, pursuant to and in compliance with, among others, Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

Request you to kindly take the same on your record.

Yours Faithfully,

For, Kunvarji Finstock Private Limited

Satish
Virjibhai
Bhanushali

Digitally signed by
Satish Virjibhai
Bhanushali
Date: 2024.04.26
14:28:24 +05'30'

Satish Bhanushali
Compliance Officer
SEBI Reg. No: INM000012564

Date: 26/04/2024
Place: Mumbai



POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (“SEBI (SAST) REGULATIONS”) FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ADESHWAR MEDITEX LIMITED

Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059.

Tel. No. +91-22-22674137; E-mail: adeshwarmedi@gmail.com; compliance@adeshwarmeditex.com

Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited (‘Manager to the Offer’) on behalf of Dr. K. Nagaraja Rao (‘Acquirer 1’), Mr. Abhinandan N (‘Acquirer 2’) along with Ms. B.D Chavan and Mr. Satish R Chudekar (‘Persons Acting In Concert’ or ‘PACS’) in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (**Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One**) Equity Shares having a Face Value of ₹ 10/- each (‘Equity Shares’) of the **Adeshwar Meditex Limited** (‘Target Company’) at ₹ **20.72/- (Twenty Rupees and Seventy Two Paise Only)** per Equity Share, representing 26% of the Equity Share Capital of the Target Company (‘Offer’) from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the ‘Post Offer Advertisement’). The Detailed Public Statement (‘DPS’) with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadeep (Marathi) and Jansatta (Hindi).

1.	Name of the Target Company	:	Adeshwar Meditex Limited
2.	Name of the Acquirer and PAC	:	Dr. K. Nagaraja Rao (‘Acquirer 1’), Mr. Abhinandan N (‘Acquirer 2’) Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3.	Name of the Manager to the Offer	:	Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	:	Purva Shareregistry (India) Private Limited
5.	Offer details		
	a.) Date of opening of the Offer	:	March 18, 2024 – Monday
	b.) Date of closing of the Offer	:	April 02, 2024 - Tuesday
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	:	April 19, 2024 - Friday

7. Details of Acquisition:

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)

7.2.	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares		
7.3.	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares		
7.4.	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy – Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾		
7.5.	Shareholding of the Acquirers and PAC before Public Announcement • Number • % of Equity Share Capital	26,70,000 18.50%	26,70,000 18.50%		
7.6.	Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA') • Number • % of Equity Share Capital	61,55,332 ⁽²⁾ 42.65%	61,55,332 ⁽²⁾ 42.65%		
7.7.	Shares acquired by way of Open Offer • Number • % of Equity Share Capital	37,52,171 26.00%	Nil 0 %		
7.8.	Shares acquired after Detailed Public Statement ('DPS') • Number • % of Equity Share Capital • Price of the Shares Acquired	Nil Nil Not Applicable	Nil Nil Not Applicable		
7.9.	Detail	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽³⁾	18.50%	88,25,332 ⁽²⁾⁽⁴⁾	61.15%
7.10.	Detail	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Public	82,76,094	57.35%	56,06,094 ⁽⁴⁾	38.85%

⁽¹⁾ Nil Equity Shares tendered in the Open offer.

⁽²⁾ The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023

⁽³⁾ - Ms. B.D Chavan, W/o Dr. K. Nagaraja Rao and M/o Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77 % of the Paid-up Equity Share Capital of the Target Company,

- Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000

(One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company,

- Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company.

(4) Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller, will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

8. The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.
Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.

Issued by the Manager to the Offer on behalf of the Acquirers and PAC

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p>KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad- 380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway – Metro Station, Andheri (E), Mumbai- 400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No. : MB/INM000012564</p>	 <p>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai – 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: + 91 022-23010771 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No. : INR000001112</p>

For and on behalf of the Acquirers and PACS

NAGARAJA RAO Digitally signed by NAGARAJA
RAO ABHINANDAN
ABHINANDAN Date: 2024.04.26 13:44:31
+05'30'

Abhinandan N

Acquirer 2

Date: April 26, 2024

Place: Mumbai

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ADESHWAR MEDITEX LIMITED

Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; **E-mail:** adeshwarmedl@gmail.com; compliance@adeshwarmeditex.com **Website:** www.adeshwarmeditex.com; **CIN:** L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ('Manager to the Offer') on behalf of Dr. K. Nagaraja Rao ('Acquirer 1'), Mr. Abhinandan N ('Acquirer 2') along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting In Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadeep (Marathi) and Jansatta (Hindi).

1.	Name of the Target Company	:	Adeshwar Meditex Limited
2.	Name of the Acquirer and PAC	:	Dr. K. Nagaraja Rao ('Acquirer 1'), Mr. Abhinandan N ('Acquirer 2') Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3.	Name of the Manager to the Offer	:	Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	:	Purva Sharegistry (India) Private Limited
5.	Offer details		
	a.) Date of opening of the Offer	:	March 18, 2024 – Monday
	b.) Date of closing of the Offer	:	April 02, 2024 - Tuesday
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	:	April 19, 2024 - Friday

7. Details of Acquisition

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy – Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5	Shareholding of the Acquirers and PAC before Public Announcement		
	• Number	26,70,000	26,70,000
	• % of Equity Share Capital	18.50%	18.50%
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA')		
	• Number	61,55,332 ⁽²⁾	61,55,332 ⁽²⁾
	• % of Equity Share Capital	42.65%	42.65%
7.7	Shares acquired by way of Open Offer		
	• Number	37,52,171	Nil
	• % of Equity Share Capital	26.00%	0 %
7.8	Shares acquired after Detailed Public Statement ('DPS')		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares Acquired	Not Applicable	Not Applicable
7.9	Detail	Pre Offer	Post Offer
		No. of Shares	No. of shares
		% of Equity Share Capital	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽³⁾	88,25,332 ⁽²⁾⁽⁴⁾
		18.50%	61.15%
7.10	Detail	Pre Offer	Post Offer
		No. of Shares	No. of shares
		% of Equity Share Capital	% of Equity Share Capital
	Pre & Post offer Shareholding of the Public	82,76,094	56,06,094 ⁽⁴⁾
		57.35%	38.85%

⁽¹⁾ Nil Equity Shares tendered in the Open offer.

⁽²⁾ The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023

⁽³⁾ - Ms. B.D Chavan, W/o Dr. K. Nagaraja Rao and M/o Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77 % of the Paid-up Equity Share Capital of the Target Company,

- Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000 (One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company,

- Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company.

⁽⁴⁾ Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller, will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

8. The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.

Issued by the Manager to the Offer on behalf of the Acquirers and PAC

MANAGER TO THE OFFER

KUNVARJI
Let's Grow Together™

KUNVARJI FINSTOCK PRIVATE LIMITED

Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad- 380051

Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway – Metro Station, Andheri (E), Mumbai- 400093

CIN: U65910GJ1986PTC008979

Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon

Tel No.: +91 22 69850000

Email: mb@kunvarji.com

Investor Grievance Id:

MB.investorgrievances@kunvarji.com

SEBI Reg. No.: MB/INM000012564

REGISTRAR TO THE OFFER



PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai – 400011, Maharashtra, India

CIN: U67120MH1993PTC074079

Contact Person: Ms. Deepali Dhuri

Tel No.: + 91 022-23010771 / 49614132

E-mail Address:

support@purvashare.com

SEBI Reg. No.: INR000001112

For and on behalf of the Acquirers and PACS

Sd/-

Date: April 26, 2024

Place: Mumbai

Abhinandan N

Acquirer 2

India stands out for cheap bonds

INDIAN EQUITIES HAVE soared to become among the world's most expensive, yet its bonds appear relatively cheap despite being Asia's best performers this year. The benchmark 10-year note offers a premium of almost 270 basis points over the earnings yield for the MSCI India share index, making the country's debt more attractive to investors just months before its inclusion in JPMorgan Chase & Co's indexes from June. "A lot has not yet been priced in" by investors, said Ray Sharma-Ong, investment director at abrdn. "We are both positive on both Indian bonds and stocks," he added. India, along with Japan, has emerged as a favored pick among investors looking away from China. That's left Indian equities trading at about 22 times expected earnings over the next 12 months, versus 16 for Japan and nine for China, according to data compiled by Bloomberg based on MSCI's indexes. —BLOOMBERG

Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL New Delhi, April 25

THE INDIAN GOVERNMENT is learnt to have asked French authorities, in a meeting held earlier this month, to approve the extradition of liquor baron Vijay Mallya "without preconditions".

According to sources, Mallya's extradition was raised in the 16th meeting of the India-France Joint Working Group on Counter Terrorism, held on April 15.

During the discussion, the Indian delegation is learnt to have sought an update on India's proposal to France to extradite Mallya. "The French offered an (extradition) proposal with some preconditions (but) India asked them to approve the proposal without any preconditions," a source said.



According to sources, though Mallya is believed to be in the United Kingdom, India has been pursuing his extradition with countries where he has property and with whom the nation has an extradition treaty. This would be helpful in the event he travels to any of these countries, France being among them, sources said.

At the April 15 meeting, the Indian delegation was led by KD Dewal, a joint secretary in the ministry of external affairs, and the French delega-

tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies.

Among its key agenda points was a discussion on the status of mutual legal assistance treaty (MLAT) requests in cases of money laundering and terror financing, as part of which Mallya's case up.

The French Embassy and the home ministry did not comment on queries regarding the development.

Mallya, an accused in a bank loan default case of over ₹9,000 crore involving his defunct Kingfisher Airlines, has been in the UK since March 2016.

In a supplementary chargesheet filed by the CBI before a special court in Mum-

bai last year, the agency alleged that even as the now defunct Kingfisher Airlines Limited was facing severe financial crunch in India, Mallya was "acquiring personal assets in overseas countries", even just before leaving India in 2016.

The chargesheet also included communication that Mallya was buying real estate in France for 35 million euros and had sought to make a payment of 8 million euros from an account of one of his companies, Gizmo Holdings.

In 2020, on the request of the ED, French authorities had seized Mallya's property in France worth nearly Rs 14 crore. The value of the seized asset is 1.6 million Euros, or roughly ₹14 crore. The ED had said in a statement that the action was undertaken by French authorities "on the request of the ED".

US sanctions ships, firms linked to Iran

PRESS TRUST OF INDIA Washington, April 25

THE US SLAPPED on Thursday sanctions on over a dozen companies, individuals and vessels, including three from India, for facilitating illicit trade and UAV transfers on behalf of the Iranian military.

The US Department of Treasury said these companies, individuals and vessels have played a central role in facilitating and financing the clandestine sale of Iranian unmanned aerial vehicles (UAVs) to Russia's war in Ukraine.

While Sahara Thunder has been identified as the main front company that oversees Iran's commercial activities in support of these efforts, the three India-based companies to have been slapped with sanctions for supporting Sahara Thunder are Zen Shipping, Port India, and Sea Art Ship Management (OPC).

Iranian military entity

Sahara Thunder relies on a vast shipping network involved in the sale and shipment of Iranian commodities on behalf of Iran's ministry of defence and armed forces logistics (MODAFIL) to multiple jurisdictions including the People's Republic of China (PRC), Russia, and Venezuela, the treasury said.

"Sahara Thunder has entered into time-charter contracts with India-based Ze Shipping and Port India Private Limited for the Cook Islands-flagged vessel CHEM (IMO 9240914), which is managed and operated by UAE-based Safe Seas Ship Management FZE," it said.

"Sahara Thunder has used the CHEM to conduct multiple shipments of commodities since 2022. Iran-based Arsang Safe Trading has provided ship management services in support of several Sahara Thunder-related shipments, including those by the CHEM," the treasury said.

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ADESHWAR MEDITEX LIMITED
Registered Office: Gata 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmeditex@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

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2. Name of the Acquirer and PAC	: Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2"), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3. Name of the Manager to the Offer	: Kunvarji Finstock Private Limited
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7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy - Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5	Shareholding of the Acquirers and PAC before Public Announcement		
	• Number	26,70,000	26,70,000
	• % of Equity Share Capital	18.50%	18.50%
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")		
	• Number	61,55,332 ⁽²⁾	61,55,332 ⁽²⁾
	• % of Equity Share Capital	42.65%	42.65%
7.7	Shares acquired by way of Open Offer		
	• Number	37,52,171	Nil
	• % of Equity Share Capital	26.00%	0%
7.8	Shares acquired after Detailed Public Statement ("DPS")		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares Acquired	Not Applicable	Not Applicable

7.9. Detail	Pre Offer		Post Offer	
	No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽¹⁾	18.50%	88,25,332 ⁽²⁾⁽³⁾	61.15%
7.10. Detail	Pre Offer		Post Offer	
	No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
Pre & Post offer Shareholding of the Public	82,76,094	57.35%	56,06,094 ⁽⁴⁾	38.85%

⁽¹⁾ Nil Equity Shares tendered in the Open Offer.
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MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
KUNVARJI Let's Grow Together	
KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Majda Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlion Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No.: MB/INM00012564	PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: +91 022-23010771 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No.: INR00001112
For and on behalf of the Acquirers and PACS Sd/- Abhinandan N Acquirer 2	
Date: April 26, 2024 Place: Mumbai	

FROM THE FRONT PAGE

State-run energy companies line up IPOs of green ventures

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"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said. NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

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India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

ALBERT DAVID LIMITED (CIN : L51109WB1938PLC009490) Registered Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001 Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439 Email: albertdavid@adindia.in; Website: www.albertdavidindia.com	
NOTICE Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority	
Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that, the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IEPF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IEPF.	
The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IEPF. Full details of such Members are made available on the Company's website at http://albertdavidindia.com/us.php .	
Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IEPF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IEPF.	
In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IEPF Authority by way of Corporate Action.	
Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF.	
Valid requests / claims should reach the Company's RTA by October 15, 2024 at: Maheshwari Datamatics Pvt. Ltd. 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001. Email : mdpldc@yahoo.com Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.	
In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IEPF, without any further notice. Once these shares are transferred by the Company to the IEPF, no claim shall lie against the Company.	
Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IEPF Authority by making application in Form IEPF-5.	
Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001, Email : mdpldc@yahoo.com ; Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787 (Concerned person: Ms. Akriti Mishra).	
This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.	
For Albert David Limited Sd/- Abhishek Seth Company Secretary & Compliance Officer, Nodal Officer (IEPF) & Chief Investor Relationship Officer	
Place: Kolkata Date: April 25, 2024	

DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels. This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers for DD Free Dish service, so it distorts the level playing field.

According to a report by Ficci and EY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

HUL turns focus on 6 key categories to spur growth

THE COMPANY WILL also set up a beauty council with key opinion leaders from the fashion and beauty industry, using platforms such as the Lakme Fashion Week to stamp its authority in the segment, Jawa said.

"We've identified six demand spaces or multi-year bets, which we will believe will grow disproportionately over time. We have already a ₹2,000-crore portfolio across these six bets, growing in strong double-digits. We will continue to invest to scale them up for the future, especially in e-commerce where sales growth has been over 50%," Jawa said during the investor call.

The focused approach to beauty comes as the company commits itself to contemporising the beauty business, which was recently split from personal care, amid growing competition from new-age rivals and direct-to-consumer brands such as Mamaearth, Sugar Cosmetics and Wow Skin Science as well as pure-play beauty companies such as Nykaa, L'Oréal and Nivea.

A 2023 report by consultancy firm Redseer noted that the Indian beauty market, which is \$19 billion in terms of size, will touch \$30 billion by 2027, accounting for about 5% of the global market and

among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

FirstCry withdraws \$500-mn listing plan

HOWEVER, IN RECENT weeks, Sebi told the company it had not complied with regulations that mandate an IPO-bound company must share all key business metrics in the last three years in its papers that it has shared with prospective investors, the three sources said.

FirstCry and Sebi did not return requests for comment. Sebi introduced this rule in 2022, heightening scrutiny of companies looking to list, after widespread criticism on the seemingly lax oversight over large loss-making companies

which have commanded lofty valuations. FirstCry's key performance indicators, or KPIs include its average order value, annual transacting customers and number of orders, its papers show.

FirstCry will now withdraw its IPO papers, make changes and refile them as early as next week, two of the sources said. For the year ended March 31, 2023, its losses jumped six times to \$57.6 million, while its total income more than doubled to \$684 million, its draft papers show. —REUTERS

'Monsoon to cool inflation, growth resilient'

THE INDIA METEOROLOGICAL Department in its first forecast has predicted 'above normal' monsoon rainfall at 106% of benchmark - long period average - during June-September this year, after 'below normal' and patchy rains last year. It stated there is a 90% chance of the rains being in the "normal-to-excess" range.

Considering factors such as geopolitical conflicts, potential adverse domestic weather shocks and the prediction of an above-normal monsoon this year by the IMD, the RBI has projected CPI inflation for 2024-25 at 4.5% compared with 5.4% in 2023-24. The latest finance ministry report on the economy noted



that India's trade deficit was likely to decline in the coming years as the Production-Linked Incentive (PLI) scheme, which aims at boosting manufacturing, further deepens and extends to other sectors. India's overall deficit in merchandise trade stood at \$240 billion in

2023-24 as against \$265 billion a year ago. India's merchandise exports contracted 3.1% on year in 2023-24 and imports 5.3%, even though the latter months of the year saw a pick-up in the two-way shipments. The contraction in goods trade with

other countries came after two successive years of positive growth on the low base created by the pandemic-induced slump in FY20-21. This meant India's foreign performance in the last year was in line with the global trend - as per the World Trade Organisation (WTO), global demand for traded goods shrank 1.2% in 2023.

India continues to be the fastest-growing major economy with positive assessments of the growth outlook for the current financial year. The IMF, in its April 2024 outlook has revised upwards its estimate of India's real GDP growth for 2023-24 to 7.8% from 6.7% in its January 2024 update. HYDERABAD

India stands out for cheap bonds

INDIAN EQUITIES HAVE soared to become among the world's most expensive, yet its bonds appear relatively cheap despite being Asia's best performers this year.

The benchmark 10-year note offers a premium of almost 270 basis points over the earnings yield for the MSCI India share index, making the country's debt more attractive to investors just months before its inclusion in JPMorgan Chase & Co's indexes from June.

"A lot has not yet been priced

in" by investors, said Ray Sharma-Ong, investment director at abrdn. "We are both positive on both Indian bonds and stocks," he added.

India, along with Japan, has emerged as a favored pick among investors looking away from China. That's left Indian equities trading at about 22 times expected earnings over the next 12 months, versus 16 for Japan and nine for China, according to data compiled by Bloomberg based on MSCI's indexes.

—BLOOMBERG

Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL
New Delhi, April 25

THE INDIAN GOVERNMENT is learnt to have asked French authorities, in a meeting held earlier this month, to approve the extradition of liquor baron Vijay Mallya "without preconditions".

According to sources, Mallya's extradition was raised in the 16th meeting of the India-France Joint Working Group on Counter Terrorism, held on April 15.

During the discussion, the Indian delegation is learnt to have sought an update on India's proposal to France to extradite Mallya. "The French offered an (extradition) proposal with some preconditions (but) India asked them to approve the proposal without any preconditions," a source said.



According to sources, though Mallya is believed to be in the United Kingdom, India has been pursuing his extradition with countries where he has property and with whom the nation has an extradition treaty. This would be helpful in the event he travels to any of these countries, France being among them, sources said.

At the April 15 meeting, the Indian delegation was led by KD Deval, a joint secretary in the ministry of external affairs, and the French delega-

tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies.

Among its key agenda points was a discussion on the status of mutual legal assistance treaty (MLAT) requests in cases of money laundering and terror financing, as part of which Mallya's case up.

The French Embassy and the home ministry did not comment on queries regarding the development.

Mallya, an accused in a bank loan default case of over ₹9,000 crore involving his defunct Kingfisher Airlines, has been in the UK since March 2016.

In a supplementary chargesheet filed by the CBI before a special court in Mum-

bai last year, the agency alleged that even as the now defunct Kingfisher Airlines Limited was facing severe financial crunch in India, Mallya was "acquiring personal assets in overseas countries," even just before leaving India in 2016.

The chargesheet also included communication that Mallya was buying real estate in France for 35 million euros and had sought to make a payment of 8 million euros from an account of one of his companies, Gizmo Holdings.

In 2020, on the request of the ED, French authorities had seized Mallya's property in France worth nearly Rs 14 crore. The value of the seized asset is 1.6 million Euros, or roughly ₹14 crore. The ED had said in a statement that the action was undertaken by French authorities "on the request of the ED".

US sanctions ships, firms linked to Iran

PRESS TRUST OF INDIA
Washington, April 25

THE US SLAPPED on Thursday sanctions on over a dozen companies, individuals and vessels, including three from India, for facilitating illicit trade and UAV transfers on behalf of the Iranian military.

The US Department of Treasury said these companies, individuals and vessels have played a central role in facilitating and financing the clandestine sale of Iranian unmanned aerial vehicles (UAVs) to Russia's war in Ukraine.

While Sahara Thunder has been identified as the main front company that oversees Iran's commercial activities in support of these efforts, the three India-based companies to have been slapped with sanctions for supporting Sahara Thunder are Zen Shipping, Port India, and Sea Art Ship Management (OPC).

Iranian military entity

Sahara Thunder relies on a vast shipping network involved in the sale and shipment of Iranian commodities on behalf of Iran's ministry of defence and armed forces logistics (MODAFIL) to multiple jurisdictions including the People's Republic of China (PRC), Russia, and Venezuela, the treasury said.

"Sahara Thunder has entered into time-charter contracts with India-based Zen Shipping and Port India Private Limited for the Cook Islands-flagged vessel CHEM (IMO 9240914), which is managed and operated by UAE-based Safe Seas Ship Management FZE," it said.

"Sahara Thunder has used the CHEM to conduct multiple shipments of commodities since 2022. Iran-based Arsang Safe Trading has provided ship management services in support of several Sahara Thunder-related shipments, including those by the CHEM," the treasury said.

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ADESHWAR MEDITEX LIMITED
Registered Office: Gaia 111 Lak Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmedi@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao (Acquirer 1), Mr. Abhinandan N (Acquirer 2) along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting in Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

Sl. No.	Name of the Target Company	Details
1.	Adeshwar Meditex Limited	
2.	Name of the Acquirer and PAC	Dr. K. Nagaraja Rao (Acquirer 1), Mr. Abhinandan N (Acquirer 2), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3.	Name of the Manager to the Offer	Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	Purva Share Registry (India) Private Limited
5.	Offer details	
a.)	Date of opening of the Offer	March 18, 2024 - Monday
b.)	Date of closing of the Offer	April 02, 2024 - Tuesday
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	April 19, 2024 - Friday

Sl. No.	Particulars	Proposed in the Letter of Offer	Actuals
7.1.	Offer Price (in Rs.)	₹20.72/- (Rupees Twenty and Seventy two Paise only)	₹20.72/- (Rupees Twenty and Seventy two Paise only)
7.2.	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3.	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4.	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹7,77,44,983.10/- (Rupees Seven Crores Seventy Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5.	Shareholding of the Acquirers and PAC before Public Announcement		
	• Number	26,70,000	26,70,000
	• % of Equity Share Capital	18.50%	18.50%
7.6.	Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")		
	• Number	61,55,332 ⁽²⁾	61,55,332 ⁽²⁾
	• % of Equity Share Capital	42.65%	42.65%
7.7.	Shares acquired by way of Open Offer		
	• Number	37,52,171	Nil
	• % of Equity Share Capital	26.00%	0%
7.8.	Shares acquired after Detailed Public Statement ("DPS")		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares Acquired	Not Applicable	Not Applicable
7.9.	Detail		
		Pre Offer	Post Offer
		No. of Shares	No. of Shares
		% of Equity Share Capital	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽¹⁾	88,25,332 ⁽¹⁾⁽⁴⁾
		18.50%	61.15%
7.10.	Detail		
		Pre Offer	Post Offer
		No. of Shares	No. of Shares
		% of Equity Share Capital	% of Equity Share Capital
	Pre & Post offer Shareholding of the Public	82,76,094	56,06,094 ⁽⁴⁾
		57.35%	38.85%

⁽¹⁾ Nil Equity Shares tendered in the Open Offer.

⁽²⁾ The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023.

⁽³⁾ - Ms. B.D Chavan, W/o Dr. K. Nagaraja Rao and M/o Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77 % of the Paid-up Equity Share Capital of the Target Company.

- Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000 (One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company.

- Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company, Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller, will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

8. The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.

Issued by the Manager to the Offer on behalf of the Acquirers and PAC

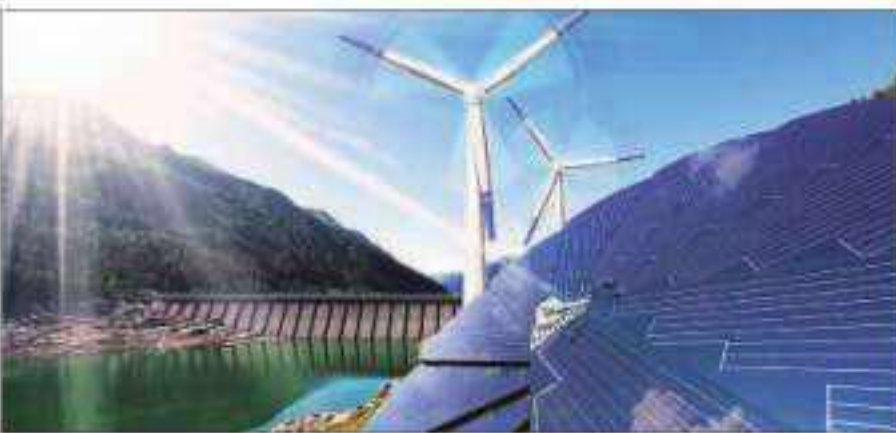
MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
KUNVARJI Let's Grow Together™	PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED
Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051	Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India
Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093	CIN: U67120MH1993PTC074079
CIN: U65910G1986PTC008979	Contact Person: Ms. Deepali Dhuri
Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon	Tel. No.: +91-22-23010771 / 49614132
Tel. No.: +91-22-69850000	E-mail Address: support@purvashare.com
Email: mb@kunvarji.com	SEBI Reg. No.: INR000001112
Investor Grievance Id: MB.investorgrievances@kunvarji.com	
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For and on behalf of the Acquirers and PACs	
Sd/- Abhinandan N Acquirer 2	
Date: April 26, 2024	
Place: Mumbai	

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HOWEVER, IN RECENT weeks, Sebi told the company it had not complied with regulations that mandate an IPO-bound company must share all key business metrics in the last three years in its papers that it has shared with prospective investors, the three sources said.

FirstCry and Sebi did not return requests for comment.

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—REUTERS

India stands out for cheap bonds

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Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL
New Delhi, April 25

THE INDIAN GOVERNMENT is learnt to have asked French authorities, in a meeting held earlier this month, to approve the extradition of liquor baron Vijay Mallya "without preconditions".

According to sources, Mallya's extradition was raised in the 16th meeting of the India-France Joint Working Group on Counter-Terrorism, held on April 15.

During the discussion, the Indian delegation is learnt to have sought an update on India's proposal to France to extradite Mallya. "The French offered an (extradition) proposal with some preconditions (but) India asked them to approve the proposal without any preconditions," a source said.



According to sources, though Mallya is believed to be in the United Kingdom, India has been pursuing his extradition with countries where he has property and with whom the nation has an extradition treaty. This would be helpful in the event he travels to any of these countries, France being among them, sources said.

At the April 15 meeting, the Indian delegation was led by KD Dewal, a joint secretary in the ministry of external affairs, and the French delega-

tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies.

Among its key agenda points was a discussion on the status of mutual legal assistance treaty (MLAT) requests in cases of money laundering and terror financing, as part of which Mallya's case up.

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US sanctions ships, firms linked to Iran

PRESS TRUST OF INDIA
Washington, April 25

THE US SLAPPED on Thursday sanctions on over a dozen companies, individuals and vessels, including three from India, for facilitating illicit trade and UAV transfers on behalf of the Iranian military.

The US Department of Treasury said these companies, individuals and vessels have played a central role in facilitating and financing the clandestine sale of Iranian unmanned aerial vehicles (UAVs) to Russia's war in Ukraine.

While Sahara Thunder has been identified as the main front company that oversees Iran's commercial activities in support of these efforts, the three India-based companies to have been slapped with sanctions for supporting Sahara Thunder are Zen Shipping, Port India, and Sea Art Ship Management (OPC).

Iranian military entity

Sahara Thunder relies on a vast shipping network involved in the sale and shipment of Iranian commodities on behalf of Iran's ministry of defence and armed forces logistics (MODAFL) to multiple jurisdictions including the People's Republic of China (PRC), Russia, and Venezuela, the treasury said.

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FROM THE FRONT PAGE

State-run energy companies line up IPOs of green ventures

SJVN GREEN ENERGY (SCEL) currently has around 3.6 GW assets in the pipeline, which are expected to be commissioned in the next two years. SJVN is expected to incur more than ₹20,000 crore capex in FY25 out of which more than ₹15,000 crore is expected to be incurred for renewable capacity addition entirely through SCEL.

"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSE has installed solar capacity of about 1,656 MW and windmills of 51 MW capacity. Total 5,570 MW of renewable capacity is to be installed by 2030. NLC's wholly owned subsidiary NLC India Green Energy

(NIGEL) has signed the Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for the proposed 600 MW Solar Power Project at Khavda Solar Park, Gujarat.

CIL has incorporated two new subsidiaries i.e. CIL Navi Karniya Urja for the development of non-conventional/clean & renewable energy and CIL Solar PV for the development of the solar photovoltaic module.

India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

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DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels.

This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers for DD Free Dish service, so it distorts the level playing field.

According to a report by Ficci and EY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

'Monsoon to cool inflation, growth resilient'

THE INDIA METEOROLOGICAL Department in its first forecast has predicted 'above normal' monsoon rainfall at 106% of benchmark - long period average - during June-September this year, after 'below normal' and patchy rains last year. It stated there is a 90% chance of the rains being in the 'normal-to-excess' range.

Considering factors such as geopolitical conflicts, potential adverse domestic weather shocks and the prediction of an above-normal monsoon this year by the IMD, the RBI has projected CPI inflation for 2024-25 at 4.5% compared with 5.4% in 2023-24. The latest finance ministry report on the economy noted



that India's trade deficit was likely to decline in the coming years as the Production-Linked Incentive (PLI) scheme, which aims at boosting manufacturing, further deepens and extends to other sectors. India's overall deficit in merchandise trade stood at \$240 billion in 2023-24 as against \$265 billion a year ago.

India continues to be the fastest-growing major economy with positive assessments of the growth outlook for the current financial year. The IMF, in its April 2024 outlook has revised upwards its estimate of India's real GDP growth for 2023-24 to 7.8% from 6.7% in its January 2024 update.

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ADESHWAR MEDITEX LIMITED

Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmedit@gmail.com; compliance@adeshwarmeditex.com; Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2") along with Ms. B.D. Chavan and Mr. Satish R Chudekar ("Persons Acting In Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadeep (Marathi) and Jansatta (Hindi).

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5	Shareholding of the Acquirers and PAC before Public Announcement		
	• Number	26,70,000	26,70,000
	• % of Equity Share Capital	18.50%	18.50%
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")		
	• Number	61,55,332 ⁽²⁾	61,55,332 ⁽²⁾
	• % of Equity Share Capital	42.65%	42.65%
7.7	Shares acquired by way of Open Offer		
	• Number	37,52,171	Nil
	• % of Equity Share Capital	26.00%	0%
7.8	Shares acquired after Detailed Public Statement ("DPS")		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares Acquired	Not Applicable	Not Applicable
7.9	Detail	Pre Offer	Post Offer
		No. of Shares	% of Equity Share Capital
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	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽³⁾	18.50%
		88,25,332 ⁽²⁾⁽⁴⁾	61.15%
7.10	Detail	Pre Offer	Post Offer
		No. of Shares	% of Equity Share Capital
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	Pre & Post offer Shareholding of the Public	82,76,094	57.35%
		56,06,094 ⁽⁵⁾	38.85%

⁽¹⁾ Nil Equity Shares tendered in the Open Offer.
⁽²⁾ The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023.
⁽³⁾ Ms. B.D. Chavan, W/o Dr. K. Nagaraja Rao and M/o Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77% of the Paid-up Equity Share Capital of the Target Company.
 - Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000 (One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company.
 - Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company.
⁽⁴⁾ Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.
⁽⁵⁾ The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.
 A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.
 Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.
 Issued by the Manager to the Offer on behalf of the Acquirers and PAC

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
KUNVARJI Let's Grow Together™	PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED
KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No.: MB/IN/MO0012564	PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: +91 022-23010771 / 49614132. E-mail Address: support@purvashare.com SEBI Reg. No.: INR000001112

For and on behalf of the Acquirers and PACS
Sd/-
Abhinandan N
Acquirer 2

Date: April 26, 2024
Place: Mumbai

Kolhari Group
ALBERT DAVID LIMITED
(CIN : L51109WB1938PLC009490)
Registered Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439
Email: albertdavid@adlindia.in; Website: www.albertdavidindia.com

NOTICE
Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IETF) Authority

Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that, the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IETF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IETF.

The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IETF. Full details of such Members are made available on the Company's website at <http://albertdavidindia.com/us.php>.

Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IETF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IETF.

In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IETF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IETF Authority by way of Corporate Action.

Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IETF.

Valid requests / claims should reach the Company's RTA by October 15, 2024 at:
Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.
Email : mdpdc@yahoo.com
Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.

In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IETF, without any further notice. Once these shares are transferred by the Company to the IETF, no claim shall lie against the Company.

Shareholders may note that both the unclaimed dividends and the shares transferred to IETF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IETF Authority by making application in Form IETF-5.

Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001. Email : mdpdc@yahoo.com; Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787 (Concerned person: Ms. Akrili Mishra).

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

For Albert David Limited
Sd/-
Abhishek Seth
Company Secretary & Compliance Officer,
Nodal Officer (IETF) & Chief Investor Relations Officer

Place: Kolkata
Date: April 25, 2024

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Washington, April 25

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The US Department of Treasury said these companies, individuals and vessels have played a central role in facilitating and financing the clandestine sale of Iranian unmanned aerial vehicles (UAVs) to Russia's war in Ukraine.

While Sahara Thunder has been identified as the main front company that oversees Iran's commercial activities in support of these efforts, the three India-based companies to have been slapped with sanctions for supporting Sahara Thunder are Zen Shipping, Port India, and Sea Art Ship Management (OPC).

Iranian military entity

ADESHWAR MEDITEX LIMITED

Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmeditex@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ('Manager to the Offer') on behalf of Dr. K. Nagaraja Rao ('Acquirer 1'), Mr. Abhinandan N ('Acquirer 2') along with Ms. B.D Chavan and Mr. Satish R Chudekar ('Persons Acting in Concert' or 'PACS') in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ('Equity Shares') of the Adeshwar Meditex Limited ('Target Company') at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ('Offer') from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the 'Post Offer Advertisement'). The Detailed Public Statement ('DPS') with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5	Shareholding of the Acquirers and PAC before Public Announcement	• Number 26,70,000 • % of Equity Share Capital 18.50%	26,70,000 18.50%
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA')	• Number 61,55,332 ⁽²⁾ • % of Equity Share Capital 42.65%	61,55,332 ⁽²⁾ 42.65%
7.7	Shares acquired by way of Open Offer	• Number 37,52,171 • % of Equity Share Capital 26.00%	Nil 0%
7.8	Shares acquired after Detailed Public Statement ('DPS')	• Number Nil • % of Equity Share Capital Nil • Price of the Shares Not Applicable	Nil Nil Not Applicable
7.9	Detail	Pre Offer	Post Offer
		No. of Shares	% of Equity Share Capital
		No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽³⁾ 18.50%	88,25,332 ⁽²⁺⁴⁾ 61.15%
7.10	Detail	Pre Offer	Post Offer
		No. of Shares	% of Equity Share Capital
		No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Public	82,76,094 57.35%	56,06,094 ⁽⁵⁾ 38.85%

1.	Name of the Target Company	Adeshwar Meditex Limited
2.	Name of the Acquirer and PAC	Dr. K. Nagaraja Rao ('Acquirer 1'), Mr. Abhinandan N ('Acquirer 2'), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3.	Name of the Manager to the Offer	Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	Purva Share Registry (India) Private Limited
5.	Offer details	
a.)	Date of opening of the Offer	March 18, 2024 - Monday
b.)	Date of closing of the Offer	April 02, 2024 - Tuesday
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	April 19, 2024 - Friday

State-run energy companies line up IPOs of green ventures

SJVN GREEN ENERGY (SGEL) currently has around 3.6 GW assets in the pipeline, which are expected to be commissioned in the next two years. SJVN is expected to incur more than ₹20,000 crore capex in FY25 out of which more than ₹15,000 crore is expected to be incurred for renewable capacity addition entirely through SGEL.

"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to use already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

(NIGEL) has signed the Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for the proposed 600 MW Solar Power Project at Khavda Solar Park, Gujarat.

CIL has incorporated two new subsidiaries i.e. CIL Navi Karniya Urja for the development of non-conventional/clean & renewable energy and CIL Solar PV for the development of the solar photovoltaic module.

India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSE has installed solar capacity of about 1,656 MW and windmills of 51 MW capacity. Total 5,570 MW of renewable capacity is to be installed by 2030. NLC's wholly owned subsidiary NLC India Green Energy

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DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels.

This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers for DD Free Dish service, so it distorts the level playing field.

According to a report by FiccandEY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

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HUL turns focus on 6 key categories to spur growth

THE COMPANY WILL also set up a beauty council with key opinion leaders from the fashion and beauty industry, using platforms such as the Lakme Fashion Week to stamp its authority in the segment, Jawa said.

"We've identified six demand spaces or multi-year bets, which we will believe will grow disproportionately over time. We have already a ₹2,000 crore portfolio across these six bets, growing in strong double-digits. We will continue to invest to scale them up for the future, especially in e-commerce where sales growth has been over 50%," Jawa said during the investor call.

The focused approach to beauty comes as the company commits itself to contemporising the beauty business, which was recently split from personal care, amid growing competition from new-age rivals and direct-to-consumer brands such as Mamaearth, Sugar Cosmetics and Wow Skin Science as well as pure-play beauty companies such as Nykaa, L'Oréal and Nivea.

A 2023 report by consultancy firm Redseer noted that the Indian beauty market, which is \$19 billion in terms of size, will touch \$30 billion by 2027, accounting for about 5% of the global market and

among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

FirstCry withdraws \$500-mn listing plan

HOWEVER, IN RECENT weeks, Sebi told the company it had not complied with regulations that mandate an IPO-bound company must share all key business metrics in the last three years in its papers that it has shared with prospective investors, the three sources said.

FirstCry and Sebi did not return requests for comment.

Sebi introduced this rule in 2022, heightening scrutiny of companies looking to list, after widespread criticism on the seemingly lax oversight over large loss-making companies

which have commanded lofty valuations.

FirstCry's key performance indicators, or KPIs include its average order value, annual transacting customers and number of orders, its papers show.

FirstCry will now withdraw its IPO papers, make changes and refile them as early as next week, two of the sources said.

For the year ended March 31, 2023, its losses jumped six times to \$57.6 million, while its total income more than doubled to \$684 million, its draft papers show.

—REUTERS

Kothari Group

ALBERT DAVID LIMITED
(CIN : L51109WB1938PLC009490)
Registered Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439
Email: albertdavid@adilindia.in; Website: www.albertdavidindia.com

NOTICE
Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that, the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IEPF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IEPF.

The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IEPF. Full details of such Members are made available on the Company's website at <http://albertdavidindia.com/us.php>.

Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IEPF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IEPF.

In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IEPF Authority by way of Corporate Action.

Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF.

Valid requests / claims should reach the Company's RTA by October 15, 2024 at:
Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700001.
Email : mdpldc@yahoo.com
Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.

In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IEPF, without any further notice. Once these shares are transferred by the Company to the IEPF, no claim shall lie against the Company.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IEPF Authority by making application in Form IEPF-5.

Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001. Email : mdpldc@yahoo.com; Phone: 033-2248-2248 / 2243-5029; Fax: 033-2248-4787 (Concerned person: Ms. Akriti Mishra).

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

For Albert David Limited
Sd/-
Abhishek Seth
Company Secretary & Compliance Officer,
Nodal Officer (IEPF) & Chief Investor Relations Officer

'Monsoon to cool inflation, growth resilient'

THE INDIA METEOROLOGICAL Department in its first forecast has predicted 'above normal' monsoon rainfall at 106% of benchmark - long period average - during June-September this year, after 'below normal' and patchy rains last year. It stated there is a 90% chance of the rains being in the 'normal-to-excess' range.

Considering factors such as geopolitical conflicts, potential adverse domestic weather shocks and the prediction of an above-normal monsoon this year by the IMD, the RBI has projected CPI inflation for 2024-25 at 4.5% compared with 5.4% in 2023-24.

The latest finance ministry report on the economy noted



other countries came after two successive years of positive growth on the low base created by the pandemic-induced slump in FY20-21.

This meant India's foreign performance in the last year was in line with the global trend – as per the World Trade Organisation (WTO), global demand for traded goods shrank 1.2% in 2023.

India continues to be the fastest-growing major economy with positive assessments of the growth outlook for the current financial year. The IMF, in its April 2024 outlook has revised upwards its estimate of India's real GDP growth for 2023-24 to 7.8% from 6.7% in its January 2024 update.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 KUNVARJI Let's Grow Together™	 PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED
KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway – Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB_investorgrievances@kunvarji.com SEBI Reg. No.: MB/IN/MO00012564	PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: + 91 022-23010771 / 49614132. E-mail Address: support@purvashare.com SEBI Reg. No.: INR000001112
For and on behalf of the Acquirers and PACS Sd/- Abhinandan N Acquirer 2	
Date: April 26, 2024 Place: Mumbai	

India stands out for cheap bonds

INDIAN EQUITIES HAVE soared to become among the world's most expensive, yet its bonds appear relatively cheap despite being Asia's best performers this year.

The benchmark 10-year note offers a premium of almost 270 basis points over the earnings yield for the MSCI India share index, making the country's debt more attractive to investors just months before its inclusion in JPMorgan Chase & Co's indexes from June.

"A lot has not yet been priced in" by investors, said Ray Sharma-Ong, investment director at abrdn. "We are both positive on both Indian bonds and stocks," he added.

India, along with Japan, has emerged as a favored pick among investors looking away from China. That's left Indian equities trading at about 22 times expected earnings over the next 12 months, versus 16 for Japan and nine for China, according to data compiled by Bloomberg based on MSCI's indexes. —BLOOMBERG

Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL
New Delhi, April 25



THE INDIAN GOVERNMENT is learnt to have asked French authorities, in a meeting held earlier this month, to approve the extradition of liquor baron Vijay Mallya "without preconditions".

According to sources, Mallya's extradition was raised in the 16th meeting of the India-France Joint Working Group on Counter Terrorism, held on April 15.

During the discussion, the Indian delegation is learnt to have sought an update on India's proposal to France to extradite Mallya. "The French offered an (extradition) proposal with some preconditions (but) India asked them to approve the proposal without any preconditions," a source said.

According to sources, though Mallya is believed to be in the United Kingdom, India has been pursuing his extradition with countries where he has property and with whom the nation has an extradition treaty. This would be helpful in the event he travels to any of these countries, France being among them, sources said.

At the April 15 meeting, the Indian delegation was led by KD Dewal, a joint secretary in the ministry of external affairs, and the French delega-

tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies.

Among its key agenda points was a discussion on the status of mutual legal assistance treaty (MLAT) requests in cases of money laundering and terror financing, as part of which Mallya's case up.

The French Embassy and the home ministry did not comment on queries regarding the development.

Mallya, an accused in a bank loan default case of over ₹9,000 crore involving his defunct Kingfisher Airlines, has been in the UK since March 2016.

In a supplementary chargesheet filed by the CBI before a special court in Mum-

bai last year, the agency alleged that even as the now defunct Kingfisher Airlines Limited was facing severe financial crunch in India, Mallya was "acquiring personal assets in overseas countries", even just before leaving India in 2016.

The chargesheet also included communication that Mallya was buying real estate in France for 35 million euros and had sought to make a payment of 8 million euros from an account of one of his companies, Gizmo Holdings.

In 2020, on the request of the ED, French authorities had seized Mallya's property in France worth nearly Rs 14 crore. The value of the seized asset is 1.6 million Euros, or roughly ₹14 crore. The ED had said in a statement that the action was undertaken by French authorities "on the request of the ED".

US sanctions ships, firms linked to Iran

PRESS TRUST OF INDIA
Washington, April 25

THE US SLAPPED on Thursday sanctions on over a dozen companies, individuals and vessels, including three from India, for facilitating illicit trade and UAV transfers on behalf of the Iranian military.

The US Department of Treasury said these companies, individuals and vessels have played a central role in facilitating and financing the clandestine sale of Iranian unmanned aerial vehicles (UAVs) to Russia's war in Ukraine.

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Iranian military entity

Sahara Thunder relies on a vast shipping network involved in the sale and shipment of Iranian commodities on behalf of Iran's ministry of defence and armed forces logistics (MODAFIL) to multiple jurisdictions including the People's Republic of China (PRC), Russia, and Venezuela, the treasury said.

"Sahara Thunder has entered into time-charter contracts with India-based Zen Shipping and Port India Private Limited for the Cook Islands-flagged vessel CHEM (IMO 9240914), which is managed and operated by UAE-based Safe Seas Ship Management FZE," it said.

"Sahara Thunder has used the CHEM to conduct multiple shipments of commodities since 2022. Iran-based Arsang Safe Trading has provided ship management services in support of several Sahara Thunder-related shipments, including those by the CHEM," the treasury said.

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF:

ADESHWAR MEDITEX LIMITED

Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. - 91-22-22674137; E-mail: adeshwarmedit@gmail.com; compliance@adeshwarmeditex.com; Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kurvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2") along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting in Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

1. Name of the Target Company	: Adeshwar Meditex Limited
2. Name of the Acquirer and PAC	: Dr. K. Nagaraja Rao (Acquirer 1), Mr. Abhinandan N (Acquirer 2), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3. Name of the Manager to the Offer	: Kurvarji Finstock Private Limited
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7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy - Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾

7.5.	Shareholding of the Acquirers and PAC before Public Announcement		
	• Number	26,70,000	26,70,000
	• % of Equity Share Capital	18.50%	18.50%

7.6.	Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")		
	• Number	61,55,332 ⁽²⁾	61,55,332 ⁽²⁾
	• % of Equity Share Capital	42.65%	42.65%

7.7.	Shares acquired by way of Open Offer		
	• Number	37,52,171	Nil
	• % of Equity Share Capital	26.00%	0%

7.8.	Shares acquired after Detailed Public Statement ("DPS")		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares Acquired	Not Applicable	Not Applicable

7.9.	Detail	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽¹⁾	18.50%	88,25,332 ⁽²⁾⁽³⁾	61.15%

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<p>KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No.: MB/IN/MO00012564</p>	<p>PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: + 91 022-23010771 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No.: INR000001112</p>
For and on behalf of the Acquirers and PACS	
Date: April 26, 2024	
Abhinandan N Acquirer 2	

State-run energy companies line up IPOs of green ventures

SJVN GREEN ENERGY (SGEL) currently has around 3.6 GW assets in the pipeline, which are expected to be commissioned in the next two years. SJVN is expected to incur more than ₹20,000 crore capex in FY25 out of which more than ₹15,000 crore is expected to be incurred for renewable capacity addition entirely through SGEL.

"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSE has installed solar capacity of about 1,656 MW and windmills of 51 MW capacity. Total 5,570 MW of renewable capacity is to be installed by 2030. NLC's wholly owned subsidiary NLC India Green Energy

(NIGEL) has signed the Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for the proposed 600 MW Solar Power Project at Khavda Solar Park, Gujarat.

CIL has incorporated two new subsidiaries i.e. CIL Navi Karniya Urja for the development of non-conventional/clean & renewable energy and CIL Solar PV for the development of the solar photovoltaic module.

India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

HUL turns focus on 6 key categories to spur growth

THE COMPANY WILL also set up a beauty council with key opinion leaders from the fashion and beauty industry, using platforms such as the Lakme Fashion Week to stamp its authority in the segment, Jawa said.

"We've identified six demand spaces or multi-year bets, which we will believe will grow disproportionately over time. We have already ₹2,000-crore portfolio across these six bets, growing in strong double-digits. We will continue to invest to scale them up for the future, especially in e-commerce where sales growth has been over 50%," Jawa said during the investor call.

The focused approach to beauty comes as the company commits itself to contemporising the beauty business, which was recently split from personal care, amid growing competition from new-age rivals and direct-to-consumer brands such as Mamaearth, Sugar Cosmetics and Wow Skin Science as well as pure-play beauty companies such as Nykaa, L'Oréal and Nivea.

A 2023 report by consultancy firm Redseer noted that the Indian beauty market, which is \$19 billion in terms of size, will touch \$30 billion by 2027, accounting for about 5% of the global market and

among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

ALBERT DAVID LIMITED

(CIN : L51109WB1938PLC009490)

Registered Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439
Email: albertdavid@adindia.in; Website: www.albertdavidindia.com

NOTICE
Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IEPF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IEPF.

The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IEPF. Full details of such Members are made available on the Company's website at <http://albertdavidindia.com/us.php>.

Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IEPF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IEPF.

In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IEPF Authority by way of Corporate Action.

Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF.

Valid requests / claims should reach the Company's RTA by October 15, 2024 at:
Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.
Email : mdpldc@yahoo.com
Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.

In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IEPF, without any further notice. Once these shares are transferred by the Company to the IEPF, no claim shall lie against the Company.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IEPF Authority by making application in Form IEPF-5.

Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001, Email : mdpldc@yahoo.com; Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787 (Concerned person: Ms. Akriti Mishra).

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

Place: Kolkata Sd/-
Date: April 25, 2024
Abhishek Seth
Company Secretary & Compliance Officer,
Nodal Officer (IEPF) & Chief Investor Relations Officer

DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels.

This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers for DD Free Dish service, so it distorts the level playing field.

According to a report by Ficci and EY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

FirstCry withdraws \$500-mn listing plan

HOWEVER, IN RECENT weeks, Sebi told the company it had not complied with regulations that mandate an IPO-bound company must share all key business metrics in the last three years in its papers that it has shared with prospective investors, the three sources said.

FirstCry and Sebi did not return requests for comment.

Sebi introduced this rule in 2022, heightening scrutiny of companies looking to list, after widespread criticism on the seemingly lax oversight over large loss-making companies

which have commanded lofty valuations.

FirstCry's key performance indicators, or KPIs include its average order value, annual transacting customers and number of orders, its papers show.

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Considering factors such as geopolitical conflicts, potential adverse domestic weather shocks and the prediction of an above-normal monsoon this year by the IMD, the RBI has projected CPI inflation for 2024-25 at 4.5% compared with 5.4% in 2023-24.

The latest finance ministry report on the economy noted



that India's trade deficit was likely to decline in the coming years as the Production-Linked Incentive (PLI) scheme, which aims at boosting manufacturing, further deepens and extends to other sectors. India's overall deficit in merchandise trade stood at \$240 billion in

2023-24 as against \$265 billion a year ago.

India's merchandise exports contracted 3.1% on year in 2023-24 and imports 5.3%, even though the latter months of the year saw a pick-up in the two-way shipments. The contraction in goods trade with

other countries came after two successive years of positive growth on the low base created by the pandemic-induced slump in FY20-21.

This meant India's foreign performance in the last year was in line with the global trend - as per the World Trade Organisation (WTO), global demand for traded goods shrank 1.2% in 2023.

India continues to be the fastest-growing major economy with positive assessments of the growth outlook for the current financial year. The IMF, in its April 2024 outlook has revised upwards its estimate of India's real GDP growth for 2023-24 to 7.8% from 6.7% in its January 2024 update.

CHENNAI/KOCHI

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INDIAN EQUITIES HAVE soared to become among the world's most expensive, yet its bonds appear relatively cheap despite being Asia's best performers this year. The benchmark 10-year note offers a premium of almost 270 basis points over the earnings yield for the MSCI India share index, making the country's debt more attractive to investors just months before its inclusion in JPMorgan Chase & Co's indexes from June. "A lot has not yet been priced in" by investors, said Ray Sharma-Ong, investment director at abrdn. "We are both positive on both Indian bonds and stocks," he added. India, along with Japan, has emerged as a favored pick among investors looking away from China. That's left Indian equities trading at about 22 times expected earnings over the next 12 months, versus 16 for Japan and nine for China, according to data compiled by Bloomberg based on MSCI's indexes. —BLOOMBERG

Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL New Delhi, April 25



THE INDIAN GOVERNMENT is learnt to have asked French authorities, in a meeting held earlier this month, to approve the extradition of liquor baron Vijay Mallya "without preconditions". According to sources, Mallya's extradition was raised in the 16th meeting of the India-France Joint Working Group on Counter Terrorism, held on April 15. During the discussion, the Indian delegation is learnt to have sought an update on India's proposal to France to extradite Mallya. "The French offered an (extradition) proposal with some preconditions (but) India asked them to approve the proposal without any preconditions," a source said. According to sources, though Mallya is believed to be in the United Kingdom, India has been pursuing his extradition with countries where he has property and with whom the nation has an extradition treaty. This would be helpful in the event he travels to any of these countries, France being among them, sources said. At the April 15 meeting, the Indian delegation was led by KD Dewal, a joint secretary in the ministry of external affairs, and the French delega-

tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies. Among its key agenda points was a discussion on the status of mutual legal assistance treaty (MLAT) requests in cases of money laundering and terror financing, as part of which Mallya's case up. The French Embassy and the home ministry did not comment on queries regarding the development. Mallya, an accused in a bank loan default case of over ₹9,000 crore involving his defunct Kingfisher Airlines, has been in the UK since March 2016. In a supplementary chargesheet filed by the CBI before a special court in Mum-

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ADESHWAR MEDITEX LIMITED

Registered Office: Gata 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmeditex@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

Table with 6 rows and 2 columns: Offer details (Date of opening, Date of closing, Date of completion) and Details of Acquisition (Sr., Particulars, Proposed in the Letter of Offer, Actuals).

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Advertisement for KUNVARJI FINSTOCK PRIVATE LIMITED, including contact information for the Registrar to the Offer (Purva Share Registry India) and details about the acquisition of equity shares.

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bai last year, the agency alleged that even as the now defunct Kingfisher Airlines Limited was facing severe financial crunch in India, Mallya was "acquiring personal assets in overseas countries", even just before leaving India in 2016.

The chargesheet also included communication that Mallya was buying real estate in France for 35 million euros and had sought to make a payment of 8 million euros from an account of one of his companies, Gizmo Holdings.

In 2020, on the request of the ED, French authorities had seized Mallya's property in France worth nearly Rs 14 crore. The value of the seized asset is 1.6 million Euros, or roughly ₹14 crore. The ED had said in a statement that the action was undertaken by French authorities "on the request of the ED".

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Washington, April 25

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This Post Offer Advertisement is being issued by Kurvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2") along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting In Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 28% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

1. Name of the Target Company	: Adeshwar Meditex Limited
2. Name of the Acquirer and PAC	: Dr. K. Nagaraja Rao (Acquirer 1), Mr. Abhinandan N (Acquirer 2), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3. Name of the Manager to the Offer	: Kurvarji Finstock Private Limited
4. Name of the Registrar to the Offer	: Purva Share Registry (India) Private Limited
5. Offer details	
a.) Date of opening of the Offer	: March 18, 2024 - Monday
b.) Date of closing of the Offer	: April 02, 2024 - Tuesday
6. Date of completion of payment of consideration and communication of Rejection/Acceptance	: April 19, 2024 - Friday

7. Details of Acquisition

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5	Shareholding of the Acquirers and PAC before Public Announcement		
	• Number	26,70,000	26,70,000
	• % of Equity Share Capital	18.50%	18.50%
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")		
	• Number	61,55,332 ⁽²⁾	61,55,332 ⁽²⁾
	• % of Equity Share Capital	42.65%	42.65%
7.7	Shares acquired by way of Open Offer		
	• Number	37,52,171	Nil
	• % of Equity Share Capital	26.00%	0%
7.8	Shares acquired after Detailed Public Statement ("DPS")		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares Acquired	Not Applicable	Not Applicable

7.9.	Detail	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽¹⁾	18.50%	88,25,332 ⁽²⁾⁽⁴⁾	61.15%

7.10.	Detail	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Public	82,76,094	57.35%	56,06,094 ⁽³⁾	38.85%

⁽¹⁾ Nil Equity Shares tendered in the Open offer.
⁽²⁾ The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023.
⁽³⁾ Ms. B.D Chavan, W/o Dr. K. Nagaraja Rao and Mr. Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77% of the Paid-up Equity Share Capital of the Target Company.
 - Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000 (One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company.
 - Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company.
⁽⁴⁾ Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become its promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group categories in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.
 8. The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.
 9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.
 Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.
Issued by the Manager to the Offer on behalf of the Acquirers and PAC

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB_investorgrievances@kunvarji.com SEBI Reg. No.: MB/INM00012564	 PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED Address: Unit 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg., Lower Pare East, Mumbai - 400011, Maharashtra, India. CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: + 91 022-23016771 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No.: INR000001112
For and on behalf of the Acquirers and PACS Sd/- Abhinandan N Acquirer 2 Date: April 26, 2024 Place: Mumbai	

State-run energy companies line up IPOs of green ventures

SJVN GREEN ENERGY (SGEL) currently has around 3.6 GW assets in the pipeline, which are expected to be commissioned in the next two years. SJVN is expected to incur more than ₹20,000 crore capex in FY25 out of which more than ₹15,000 crore is expected to be incurred for renewable capacity addition entirely through SGEL.

"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

(NIGEL) has signed the Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for the proposed 600 MW Solar Power Project at Khavda Solar Park, Gujarat.

CIL has incorporated two new subsidiaries i.e. CIL Navi Karni Urja for the development of non-conventional/clean & renewable energy and CIL Solar PV for the development of the solar photovoltaic module.

India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels.

This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers for DD Free Dish service, so it distorts the level playing field.

According to a report by Ficci and EY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

HUL turns focus on 6 key categories to spur growth

THE COMPANY WILL also set up a beauty council with key opinion leaders from the fashion and beauty industry, using platforms such as the Lakme Fashion Week to stamp its authority in the segment, Jawa said.

"We've identified six demand spaces or multi-year bets, which we will believe will grow disproportionately over time. We have already a ₹2,000-crore portfolio across these six bets, growing in strong double-digits. We will continue to invest to scale them up for the future, especially in e-commerce where sales growth has been over 50%," Jawa said during the investor call.

The focused approach to beauty comes as the company commits itself to contemporising the beauty business, which was recently split from personal care, amid growing competition from new-age rivals and direct-to-consumer brands such as Mamaearth, Sugar Cosmetics and Wow Skin Science as well as pure-play beauty companies such as Nykaa, L'Oréal and Nivea.

A 2023 report by consultancy firm Redseer noted that the Indian beauty market, which is \$19 billion in terms of size, will touch \$30 billion by 2027, accounting for about 5% of the global market and

among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

FirstCry withdraws \$500-mn listing plan

HOWEVER, IN RECENT weeks, Sebi told the company it had not complied with regulations that mandate an IPO-bound company must share all key business metrics in the last three years in its papers that it has shared with prospective investors, the three sources said.

FirstCry and Sebi did not return requests for comment.

Sebi introduced this rule in 2022, heightening scrutiny of companies looking to list, after widespread criticism on the seemingly lax oversight over large loss-making companies

which have commanded lofty valuations.

FirstCry's key performance indicators, or KPIs include its average order value, annual transacting customers and number of orders, its papers show.

FirstCry will now withdraw its IPO papers, make changes and refile them as early as next week, two of the sources said.

For the year ended March 31, 2023, its losses jumped six times to \$57.6 million, while its total income more than doubled to \$684 million, its draft papers show.

—REUTERS

'Monsoon to cool inflation, growth resilient'

THE INDIA METEOROLOGICAL Department in its first forecast has predicted 'above normal' monsoon rainfall at 106% of benchmark - long period average - during June-September this year, after 'below normal' and patchy rains last year. It stated there is a 90% chance of the rains being in the 'normal-to-excess' range.

Considering factors such as geopolitical conflicts, potential adverse domestic weather shocks and the prediction of an above-normal monsoon this year by the IMD, the RBI has projected CPI inflation for 2024-25 at 4.5% compared with 5.4% in 2023-24.

The latest finance ministry report on the economy noted



that India's trade deficit was likely to decline in the coming years as the Production-Linked Incentive (PLI) scheme, which aims at boosting manufacturing, further deepens and extends to other sectors. India's overall deficit in merchandise trade stood at \$240 billion in

2023-24 as against \$265 billion a year ago.

India's merchandise exports contracted 3.1% on year in 2023-24 and imports 5.3%, even though the latter months of the year saw a pick-up in the two-way shipments. The contraction in goods trade with

other countries came after two successive years of positive growth on the low base created by the pandemic-induced slump in FY20-21.

This meant India's foreign performance in the last year was in line with the global trend - as per the World Trade Organisation (WTO), global demand for traded goods shrank 1.2% in 2023.

India continues to be the fastest-growing major economy with positive assessments of the growth outlook for the current financial year. The IMF, in its April 2024 outlook has revised upwards its estimate of India's real GDP growth for 2023-24 to 7.8% from 6.7% in its January 2024 update.

India stands out for cheap bonds

INDIAN EQUITIES HAVE soared to become among the world's most expensive, yet its bonds appear relatively cheap despite being Asia's best performers this year.

The benchmark 10-year note offers a premium of almost 270 basis points over the earnings yield for the MSCI India share index, making the country's debt more attractive to investors just months before its inclusion in JPMorgan Chase & Co's indexes from June.

"A lot has not yet been priced in" by investors, said Ray Sharma-Ong, investment director at abrdn. "We are both positive on both Indian bonds and stocks," he added.

India, along with Japan, has emerged as a favored pick among investors looking away from China. That's left Indian equities trading at about 22 times expected earnings over the next 12 months, versus 16 for Japan and nine for China, according to data compiled by Bloomberg based on MSCI's indexes. —BLOOMBERG

Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL
New Delhi, April 25



THE INDIAN GOVERNMENT is learnt to have asked French authorities, in a meeting held earlier this month, to approve the extradition of liquor baron Vijay Mallya "without preconditions".

According to sources, Mallya's extradition was raised in the 16th meeting of the India-France Joint Working Group on Counter Terrorism, held on April 15.

During the discussion, the Indian delegation is learnt to have sought an update on India's proposal to France to extradite Mallya. "The French offered an (extradition) proposal with some preconditions (but) India asked them to approve the proposal without any preconditions," a source said.

According to sources, though Mallya is believed to be in the United Kingdom, India has been pursuing his extradition with countries where he has property and with whom the nation has an extradition treaty. This would be helpful in the event he travels to any of these countries, France being among them, sources said.

At the April 15 meeting, the Indian delegation was led by KD Dewal, a joint secretary in the ministry of external affairs, and the French delega-

tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies.

Among its key agenda points was a discussion on the status of mutual legal assistance treaty (MLAT) requests in cases of money laundering and terror financing, as part of which Mallya's case up.

The French Embassy and the home ministry did not comment on queries regarding the development.

Mallya, an accused in a bank loan default case of over ₹9,000 crore involving his defunct Kingfisher Airlines, has been in the UK since March 2016.

In a supplementary chargesheet filed by the CBI before a special court in Mum-

US sanctions ships, firms linked to Iran

PRESS TRUST OF INDIA
Washington, April 25

Sahara Thunder relies on a vast shipping network involved in the sale and shipment of Iranian commodities on behalf of Iran's ministry of defence and armed forces logistics (MODAFIL) to multiple jurisdictions including the People's Republic of China (PRC), Russia, and Venezuela, the treasury said.

"Sahara Thunder has entered into time-charter contracts with India-based Ze Shipping and Port India Private Limited for the Cook Islands-flagged vessel CHEM (IMO 9240914), which is managed and operated by UAE-based Safe Seas Ship Management FZE," it said.

"Sahara Thunder has used the CHEM to conduct multiple shipments of commodities since 2022. Iran-based Arsang Safe Trading has provided ship management services in support of several Sahara Thunder-related shipments, including those by the CHEM," the treasury said.

Iranian military entity

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ADESHWAR MEDITEX LIMITED

Registered Office: Gata 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmeditex@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2") along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting in Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

1. Name of the Target Company	: Adeshwar Meditex Limited
2. Name of the Acquirer and PAC	: Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2"), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3. Name of the Manager to the Offer	: Kunvarji Finstock Private Limited
4. Name of the Registrar to the Offer	: Purva Share Registry (India) Private Limited
5. Offer details	
a.) Date of opening of the Offer	: March 18, 2024 - Monday
b.) Date of closing of the Offer	: April 02, 2024 - Tuesday
6. Date of completion of payment of consideration and communication of Rejection/Acceptance	: April 19, 2024 - Friday

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾

7.5. Shareholding of the Acquirers and PAC before Public Announcement	Number	% of Equity Share Capital	26,70,000	18.50%	26,70,000	18.50%
7.6. Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")	Number	% of Equity Share Capital	61,55,332 ⁽²⁾	42.65%	61,55,332 ⁽²⁾	42.65%
7.7. Shares acquired by way of Open Offer	Number	% of Equity Share Capital	37,52,171	26.00%	Nil	0%
7.8. Shares acquired after Detailed Public Statement ("DPS")	Number	% of Equity Share Capital	Nil	Nil	Nil	Nil
	Price of the Shares Acquired		Not Applicable		Not Applicable	

7.9. Detail	Pre Offer		Post Offer	
	No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽¹⁾	18.50%	88,25,332 ⁽²⁾⁽³⁾	61.15%

7.10. Detail	Pre Offer		Post Offer	
	No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
Pre & Post offer Shareholding of the Public	82,76,094	57.35%	56,06,094 ⁽⁴⁾	38.85%

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<p>KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Majda Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlion Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No.: MB/IN/M00012564</p>	<p>PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: +91 22 69850000 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No.: INR00001112</p>
<p>For and on behalf of the Acquirers and PACS</p> <p>Sd/- Abhinandan N Acquirer 2</p>	

FROM THE FRONT PAGE

State-run energy companies line up IPOs of green ventures

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"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSE has installed solar capacity of about 1,656 MW and windmills of 51 MW capacity. Total 5,570 MW of renewable capacity is to be installed by 2030. NLC's wholly owned subsidiary NLC India Green Energy

ALBERT DAVID LIMITED
(CIN : L51109WB1938PLC009490)
Registered Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439
Email: albertdavid@adindia.in; Website: www.albertdavidindia.com

NOTICE
Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that, the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IEPF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IEPF.

The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IEPF. Full details of such Members are made available on the Company's website at <http://albertdavidindia.com/us.php>.

Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IEPF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IEPF.

In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IEPF Authority by way of Corporate Action.

Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF.

Valid requests / claims should reach the Company's RTA by October 15, 2024 at:
Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.
Email : mdpldc@yahoo.com
Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.

In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IEPF, without any further notice. Once these shares are transferred by the Company to the IEPF, no claim shall lie against the Company.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IEPF Authority by making application in Form IEPF-5.

Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001, Email : mdpldc@yahoo.com; Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787 (Concerned person: Ms. Akriti Mishra).

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

For Albert David Limited
Sd/-
Abhishek Seth
Company Secretary & Compliance Officer,
Nodal Officer (IEPF) & Chief Investor Relationship Officer

DTH players seek pricing freedom from regulator

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among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

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INDIAN EQUITIES HAVE soared to become among the world's most expensive, yet its bonds appear relatively cheap despite being Asia's best performers this year.

The benchmark 10-year note offers a premium of almost 270 basis points over the earnings yield for the MSCI India share index, making the country's debt more attractive to investors just months before its inclusion in JPMorgan Chase & Co's indexes from June.

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India, along with Japan, has emerged as a favored pick among investors looking away from China. That's left Indian equities trading at about 22 times expected earnings over the next 12 months, versus 16 for Japan and nine for China, according to data compiled by Bloomberg based on MSCI's indexes. —BLOOMBERG

Govt discusses Mallya extradition with France

MAHENDER SINGH MANRAL
New Delhi, April 25

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tion by Ambassador Olivier Caron, special envoy for counter-terrorism and organised crime. It was also attended by representatives of the ministry of home affairs and intelligence agencies.

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US sanctions ships, firms linked to Iran

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While Sahara Thunder has been identified as the main front company that oversees Iran's commercial activities in support of these efforts, the three India-based companies to have been slapped with sanctions for supporting Sahara Thunder are Zen Shipping, Port India, and Sea Art Ship Management (OPC).

Iranian military entity

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"Sahara Thunder has entered into time-charter contracts with India-based Zen Shipping and Port India Private Limited for the Cook Islands-flagged vessel CHEM (IMO 9240914), which is managed and operated by UAE-based Safe Seas Ship Management FZE," it said.

"Sahara Thunder has used the CHEM to conduct multiple shipments of commodities since 2022. Iran-based Arsang Safe Trading has provided ship management services in support of several Sahara Thunder-related shipments, including those by the CHEM," the treasury said.

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF:

ADESHWAR MEDITEX LIMITED

Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmeditex@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2") along with Ms. B. D Chavan and Mr. Satish R Chudekar ("Persons Acting In Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾
7.5	Shareholding of the Acquirers and PAC before Public Announcement	26,70,000 42.65%	26,70,000 42.65%
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")	61,55,332 ⁽²⁾ 42.65%	61,55,332 ⁽²⁾ 42.65%
7.7	Shares acquired by way of Open Offer	37,52,171 26.00%	Nil 0%
7.8	Shares acquired after Detailed Public Statement ("DPS")	Nil Not Applicable	Nil Not Applicable
7.9	Detail	Pre Offer	Post Offer
		No. of Shares	% of Equity Share Capital
		No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽³⁾	18.50%
		88,25,332 ⁽²⁾⁽⁴⁾	61.15%
7.10	Detail	Pre Offer	Post Offer
		No. of Shares	% of Equity Share Capital
		No. of shares	% of Equity Share Capital
	Pre & Post offer Shareholding of the Public	82,76,094	57.35%
		56,06,094 ⁽⁴⁾	38.85%

1. Nil Equity Shares tendered in the Open Offer.

2. The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023.

3. Ms. B. D Chavan, W/o Dr. K. Nagaraja Rao and M/o Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77 % of the Paid-up Equity Share Capital of the Target Company.

4. Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000 (One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company.

5. Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company.

6. Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller, will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

7. The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

8. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer despatched on June 23, 2023.

Issued by the Manager to the Offer on behalf of the Acquirers and PAC

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<p>KUNVARJI Let's Grow Together!</p> <p>KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlon Tel No.: +91 22 69855000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No.: MB/INM000012564</p>	<p>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India CIN: U67120MH1993PTC074079 Contact Person: Ms. Deepali Dhuri Tel No.: + 91 022-23010771 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No.: INR000001112</p>
<p>For and on behalf of the Acquirers and PACS</p> <p>Sd/- Abhinandan N Acquirer 2</p>	

State-run energy companies line up IPOs of green ventures

SJVN GREEN ENERGY (SGEL) currently has around 3.6 GW assets in the pipeline, which are expected to be commissioned in the next two years. SJVN is expected to incur more than ₹20,000 crore capex in FY25 out of which more than ₹15,000 crore is expected to be incurred for renewable capacity addition entirely through SGEL.

"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSE has installed solar capacity of about 1,656 MW and windmills of 51 MW capacity. Total 5,570 MW of renewable capacity is to be installed by 2030. NLC's wholly owned subsidiary NLC India Green Energy

(NIGEL) has signed the Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for the proposed 600 MW Solar Power Project at Khavda Solar Park, Gujarat.

CIL has incorporated two new subsidiaries i.e. CIL Navi Karniya Urja for the development of non-conventional/clean & renewable energy and CIL Solar PV for the development of the solar photovoltaic module.

India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

HUL turns focus on 6 key categories to spur growth

THE COMPANY WILL also set up a beauty council with key opinion leaders from the fashion and beauty industry, using platforms such as the Lakme Fashion Week to stamp its authority in the segment, Jawa said.

"We've identified six demand spaces or multi-year bets, which we will believe will grow disproportionately over time. We have already a ₹2,000-crore portfolio across these six bets, growing in strong double-digits. We will continue to invest to scale them up for the future, especially in e-commerce where sales growth has been over 50%," Jawa said during the investor call.

The focused approach to beauty comes as the company commits itself to contemporising the beauty business, which was recently split from personal care, amid growing competition from new-age rivals and direct-to-consumer brands such as Mamaearth, Sugar Cosmetics and Wow Skin Science as well as pure-play beauty companies such as Nykaa, L'Oréal and Nivea.

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Kothari Group
ALBERT DAVID LIMITED
(CIN: L51109WB1938PLC009490)
Registered Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439
Email: albertdavid@adindia.in; Website: www.albertdavidindia.com

NOTICE
Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that, the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IEPF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IEPF.

The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IEPF. Full details of such Members are made available on the Company's website at <http://albertdavidindia.com/us.php>.

Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IEPF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IEPF.

In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IEPF Authority by way of Corporate Action.

Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF.

Valid requests / claims should reach the Company's RTA by October 15, 2024 at:
Mareshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.
Email: mdpldc@yahoo.com
Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.

In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IEPF, without any further notice. Once these shares are transferred by the Company to the IEPF, no claim shall lie against the Company.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IEPF Authority by making application in Form IEPF-5.

Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Mareshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001, Email: mdpldc@yahoo.com; Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787 (Concerned person: Ms. Akriti Mishra).

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

For Albert David Limited
Sd/-
Abhishek Seth
Company Secretary & Compliance Officer,
Nodal Officer (IEPF) & Chief Investor Relations Officer.

DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels.

This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers, so it distorts the level playing field.

According to a report by Ficci and EY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

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While Sahara Thunder has been identified as the main front company that oversees Iran's commercial activities in support of these efforts, the three India-based companies to have been slapped with sanctions for supporting Sahara Thunder are Zen Shipping, Port India, and SeaArt Ship Management (OPC).

Sahara Thunder relies on a vast shipping network involved in the sale and shipment of Iranian commodities on behalf of Iran's ministry of defence and armed forces logistics (MODAFL) to multiple jurisdictions including the People's Republic of China (PRC), Russia, and Venezuela, the treasury said.

"Sahara Thunder has entered into time-charter contracts with India-based Zen Shipping and Port India Private Limited for the Cook Islands-flagged vessel CHEM (IMO 9240914), which is managed and operated by UAE-based Safe Seas Ship Management FZE," it said.

"Sahara Thunder has used the CHEM to conduct multiple shipments of commodities since 2022. Iran-based Arsang Safe Trading has provided ship management services in support of several Sahara Thunder-related shipments, including those by the CHEM," the treasury said.

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ADESHWAR MEDITEX LIMITED
Registered Office: Gala 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Naka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137; E-mail: adeshwarmeditex@gmail.com; compliance@adeshwarmeditex.com Website: www.adeshwarmeditex.com; CIN: L52390MH2007PLC169544

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ("Manager to the Offer") on behalf of Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2") along with Ms. B.D Chavan and Mr. Satish R Chudekar ("Persons Acting In Concert" or "PACS") in connection with the Open Offer made by the Acquirers to acquire 37,52,171 (Thirty Seven Lakhs Fifty Two Thousand One Hundred and Seventy One) Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of the Adeshwar Meditex Limited ("Target Company") at ₹ 20.72/- (Twenty Rupees and Seventy Two Paise Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on December 12, 2023, in Financial Express (English), Mumbai Lakshadweep (Marathi) and Jansatta (Hindi).

1.	Name of the Target Company	: Adeshwar Meditex Limited
2.	Name of the Acquirer and PAC	: Dr. K. Nagaraja Rao ("Acquirer 1"), Mr. Abhinandan N ("Acquirer 2"), Ms. B.D Chavan (PAC 1) and Mr. Satish R Chudekar (PAC 2)
3.	Name of the Manager to the Offer	: Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	: Purva Share Registry (India) Private Limited
5.	Offer details	
a.)	Date of opening of the Offer	: March 18, 2024 - Monday
b.)	Date of closing of the Offer	: April 02, 2024 - Tuesday
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	: April 19, 2024 - Friday

7. Details of Acquisition

Sr.	Particulars	Proposed in the Letter of Offer	Actuals
7.1	Offer Price (in Rs.)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)	₹ 20.72/- (Rupees Twenty and Seventy two Paise only)
7.2	The aggregate number of Shares tendered	37,52,171 Equity Shares	0 Equity Shares
7.3	The aggregate number of Shares accepted	37,52,171 Equity Shares	0 Equity Shares
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 7,77,44,983.10/- (Rupees Seven Crores Seventy - Seven Lakhs Forty Four Thousand Nine Hundred and Eighty Three Only)	Nil ⁽¹⁾

7.5. Shareholding of the Acquirers and PAC before Public Announcement

	Number	% of Equity Share Capital
• Number	26,70,000	26.70%
• % of Equity Share Capital	18.50%	18.50%

7.6. Shares agreed to be acquired by way of a Share Purchase Agreement ("SPA")

	Number	% of Equity Share Capital
• Number	61,55,332 ⁽²⁾	42.65%
• % of Equity Share Capital	42.65%	42.65%

7.7. Shares acquired by way of Open Offer

	Number	% of Equity Share Capital
• Number	37,52,171	Nil
• % of Equity Share Capital	26.00%	0%

7.8. Shares acquired after Detailed Public Statement ("DPS")

	Number	% of Equity Share Capital
• Number	Nil	Nil
• % of Equity Share Capital	Nil	Nil

7.9. Detail

	Pre Offer		Post Offer	
	No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
Pre & Post offer Shareholding of the Acquirers and PAC	26,70,000 ⁽¹⁾	18.50%	88,25,332 ⁽¹⁾⁽²⁾	61.15%

7.10. Detail

	Pre Offer		Post Offer	
	No. of Shares	% of Equity Share Capital	No. of shares	% of Equity Share Capital
Pre & Post offer Shareholding of the Public	82,76,094	57.35%	56,06,094 ⁽³⁾	38.85%

(1) Nil Equity Shares tendered in the Open offer.
(2) The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023.
(3) Ms. B.D Chavan, W/o Dr. K. Nagaraja Rao and M/o Abhinandan N holds 4,00,000 (Four Lakhs Only) Equity Shares representing 2.77% of the Paid-up Equity Share Capital of the Target Company.

- Mr. Satish R Chudekar Co-brother of Dr. K. Nagaraja Rao and Uncle of Abhinandan N holds 1,20,000 (One Lakh Twenty Thousand Only) Equity Shares representing 0.83% of the Paid-up Equity Share Capital of the Target Company.
- Together the PAC representing 3.60% of the Paid-up Equity Share Capital of the Target Company.

Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller, will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

8. The Acquirers and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company. Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.

Issued by the Manager to the Offer on behalf of the Acquirers and PAC

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 KUNVARJI Let's Grow Together	 PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED
KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051 Corporate Office: 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri (E), Mumbai-400093 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Ms. Sonia Kahlion Tel No.: +91 22 69850000 Email: mb@kunvarji.com Investor Grievance Id: MB.investorgrievances@kunvarji.com SEBI Reg. No.: MB/INM000012564	Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India. CIN: U67120MH1993PTC074079 Contact Person: Ms. Daepali Dhuri Tel No.: + 91 022-23010771 / 49614132 E-mail Address: support@purvashare.com SEBI Reg. No.: INR000001112
For and on behalf of the Acquirers and PACS Sd/- Abhinandan N Acquirer 2	
Date: April 26, 2024 Place: Mumbai	

State-run energy companies line up IPOs of green ventures

SJVN GREEN ENERGY (SGEL) currently has around 3.6 GW assets in the pipeline, which are expected to be commissioned in the next two years. SJVN is expected to incur more than ₹20,000 crore capex in FY25 out of which more than ₹15,000 crore is expected to be incurred for renewable capacity addition entirely through SGEL.

"All the energy companies which are in brown and also those which are green already, even they are doing further green and into other green areas from wind to solar to hydrogen," the official said.

NHPC, India's leading hydropower company, has set up a wholly owned subsidiary NHPC Renewable Energy



(NREL) which is used to house already commissioned solar capacity, and the ones in the pipeline after they are commissioned. NHPC has a total installed capacity of 7097.2 MW of renewable energy (including wind and solar) through its 25 power stations, including 1,520 MW through subsidiaries. The Centre has set

an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSE has installed solar capacity of about 1,656 MW and windmills of 51 MW capacity. Total 5,570 MW of renewable capacity is to be installed by 2030. NLC's wholly owned subsidiary NLC India Green Energy

(NIGEL) has signed the Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam (GUVNL) for the proposed 600 MW Solar Power Project at Khavda Solar Park, Gujarat.

CIL has incorporated two new subsidiaries i.e. CIL Navi Karni Urja for the development of non-conventional/clean & renewable energy and CIL Solar PV for the development of the solar photovoltaic module.

India's top oil explorer ONGC has set up a subsidiary ONGC Green recently engaged in businesses related to green hydrogen, hydrogen blending, renewable energy including solar, wind and hybrid, bio-fuels and bio-gas business and liquefied natural gas.

ALBERT DAVID LIMITED
(CIN : L51109WB1938PLC009490)
Registered Office: 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
Tel: 033-2262-8436, 8456, 8492, 2230-2330; Fax: 033-2262-8439
Email: albertdavid@adindia.in; Website: www.albertdavidindia.com
NOTICE
Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority
Members are hereby informed in terms of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules"), that, the dividend declared for the financial year 2016-17 which remained unclaimed or unpaid for seven consecutive years will be credited to the IEPF on or before November 10, 2024. Further, the underlying / corresponding shares on which dividends were unclaimed or unpaid for 7 (seven) consecutive years or more, shall also be transferred to the IEPF.
The Company has already sent individual notices to all the concerned Members whose shares are liable to be transferred to the IEPF. Full details of such Members are made available on the Company's website at <http://albertdavidindia.com/us.php>.
Unclaimed or unpaid dividends up to the year financial ended March 31, 2016 has been transferred by the Company to the IEPF within the statutory time. Further, dividends for the financial year ended March 31, 2017 onwards are presently lying with the Company. The Company has already sent individual notices to the concerned shareholders at their registered address with details of unpaid dividends for last 7 (seven) years requesting them to claim the same latest by October 15, 2024, to avoid transfer of their shares/dividends to the IEPF.
In case no valid claim for the unpaid/unclaimed dividends is received by the Company's Registrar and Share Transfer Agent (RTA) within October 15, 2024, the Company will proceed to issue new share certificate(s) in lieu of the original share certificate(s) held by shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled. In case the shares held in electronic form, such shares will be directly transferred to the demat account of the IEPF Authority by way of Corporate Action.
Shareholders may further note that the details uploaded by the Company on its website should be regarded as adequate notice in respect of the issue of the new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF.
Valid requests / claims should reach the Company's RTA by October 15, 2024 at:
Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.
Email : mdpldc@yahoo.com
Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787.
In case valid claim is not received by the aforesaid date, the Company shall proceed to transfer the shares to the IEPF, without any further notice. Once these shares are transferred by the Company to the IEPF, no claim shall lie against the Company.
Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF demat account, including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from the IEPF Authority by making application in Form IEPF-5.
Clarification on this matter may be sought from the Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd., 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001, Email : mdpldc@yahoo.com; Phone: 033-2248-2248 / 2243-5029, Fax: 033-2248-4787 (Concerned person: Ms. Akriti Mishra).
This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.
For Albert David Limited
Sd/-
Abhishek Seth
Company Secretary & Compliance Officer,
Nodal Officer (IEPF) & Chief Investor Relations Officer

DTH players seek pricing freedom from regulator

"GIVEN THE FACT that the broadcasting industry is extremely competitive as is borne out by Trai's own data, with the revenues of the sector already on the decline and lack of evidence of market failure, it may be prudent to follow forbearance and permit market forces to prevail and follow same light touch regulatory approach," Bharti Airtel said in its representation to Trai.

Currently tariffs are governed by the New Tariff Order 3.0. According to industry executives, in the last five years since the implementation of NTO, nobody in the value chain—broadcasters, distributors, consumers and advertisers—has benefited. In fact, the NTO has led to higher tariffs for consumers.

As per the current pricing regime, the price cap on individual channels within a bouquet is fixed at ₹19. Apart from the bouquet price, consumers need to pay a monthly charge of ₹130 or ₹160 as network capacity fee (NCF) to the operators. While the levy of NCF leads consumers to pay a higher

monthly bill, the obligation to carry free-to-air channels creates capacity constraint for DTH operators. For example, if the pay-TV content costs ₹200 to a consumer, with the NCF, it increases to around ₹400.

"Moreover, different platforms have different cost structures and hence a blanket regulation despite the different business models, does not work," Tata Play told Trai.

While battling for forbearance, operators have also urged the regulator to not allow Prasar Bharti-owned DD Free Dish to carry private channels. This is because Prasar Bharti does not charge any monthly or annual subscription fee from viewers, so it distorts the level playing field.

According to a report by Ficci and EY, the number of pay-TV households was 118 million in 2023. The same is expected to decline to 83 million by 2030. The number of connected TV homes, however, is expected to reach 100 million by 2030 from 35 million in 2023.

HUL turns focus on 6 key categories to spur growth

THE COMPANY WILL also set up a beauty council with key opinion leaders from the fashion and beauty industry, using platforms such as the Lakme Fashion Week to stamp its authority in the segment, Jawa said.

"We've identified six demand spaces or multi-year bets, which we will believe will grow disproportionately over time. We have already a ₹2,000-crore portfolio across these six bets, growing in strong double-digits. We will continue to invest to scale them up for the future, especially in e-commerce where sales growth has been over 50%," Jawa said during the investor call.

The focused approach to beauty comes as the company commits itself to contemporising the beauty business, which was recently split from personal care, amid growing competition from new-age rivals and direct-to-consumer brands such as Mamaearth, Sugar Cosmetics and Wow Skin Science as well as pure-play beauty companies such as Nykaa, L'Oréal and Nivea.

A 2023 report by consultancy firm Redseer noted that the Indian beauty market, which is \$19 billion in terms of size, will touch \$30 billion by 2027, accounting for about 5% of the global market and

among the fastest-growing in the world. Growth will be driven by increased awareness of grooming needs, innovative solutions provided by new players and willingness to pay for these products and solutions.

Parent Unilever has already split its beauty and personal care (BPC) business around two years ago, while the split within HUL's BPC portfolio, its largest segment in FY24 at ₹22,165 crore or 37% of its topline, will be effective this fiscal (FY25). Analysts estimate HUL's beauty business to be around 54-55% (or ₹12,000 crore) of HUL's overall BPC portfolio. In the March 2024 quarter, for instance, while personal care saw a 10% decline in underlying sales growth, the beauty segment witnessed a 4% growth, HUL said, pointing to the need to carve out beauty from the larger personal care.

"Our focus is to enhance desirability of products using superior technology, premium packaging solutions and formats. To continue to innovate with speed, we will invest and expand our footprint of nano factories and supply chain for the beauty business," Jawa said, adding that the company was strengthening its beauty partnerships with e-commerce and modern trade channels.

FirstCry withdraws \$500-mn listing plan

HOWEVER, IN RECENT weeks, Sebi told the company it had not complied with regulations that mandate an IPO-bound company must share all key business metrics in the last three years in its papers that it has shared with prospective investors, the three sources said.

FirstCry and Sebi did not return requests for comment.

Sebi introduced this rule in 2022, heightening scrutiny of companies looking to list, after widespread criticism on the seemingly lax oversight over large loss-making companies

which have commanded lofty valuations. FirstCry's key performance indicators, or KPIs include its average order value, annual transacting customers and number of orders, its papers show.

FirstCry will now withdraw its IPO papers, make changes and refile them as early as next week, two of the sources said.

For the year ended March 31, 2023, its losses jumped six times to \$57.6 million, while its total income more than doubled to \$684 million, its draft papers show. —REUTERS

'Monsoon to cool inflation, growth resilient'

THE INDIA METEOROLOGICAL Department in its first forecast has predicted 'above normal' monsoon rainfall at 106% of benchmark - long period average - during June-September this year, after 'below normal' and patchy rains last year. It stated there is a 90% chance of the rains being in the "normal-to-excess" range.

Considering factors such as geopolitical conflicts, potential adverse domestic weather shocks and the prediction of an above-normal monsoon this year by the IMD, the RBI has projected CPI inflation for 2024-25 at 4.5% compared with 5.4% in 2023-24. The latest finance ministry report on the economy noted



that India's trade deficit was likely to decline in the coming years as the Production-Linked Incentive (PLI) scheme, which aims at boosting manufacturing, further deepens and extends to other sectors. India's overall deficit in merchandise trade stood at \$240 billion in

2023-24 as against \$265 billion a year ago.

India's merchandise exports contracted 3.1% on year in 2023-24 and imports 5.3%, even though the latter months of the year saw a pick-up in the two-way shipments. The contraction in goods trade with

other countries came after two successive years of positive growth on the low base created by the pandemic-induced slump in FY20-21.

This meant India's foreign performance in the last year was in line with the global trend - as per the World Trade Organisation (WTO), global demand for traded goods shrank 1.2% in 2023.

India continues to be the fastest-growing major economy with positive assessments of the growth outlook for the current financial year. The IMF, in its April 2024 outlook has revised upwards its estimate of India's real GDP growth for 2023-24 to 7.8% from 6.7% in its January 2024 update.

दिवाला और दिवालियापन संहिता, 2016 के तहत विभिन्न सूचना एसपीजी ग्लोबल डिस्ट्रीब्यूशन प्राइवेट लिमिटेड -परिसमापन में परिसमापक कार्यालय: 5203, डीएनएफ सिटी फेज-4, गुडगांव, हरियाणा-122002

रोलटैन्स लिमिटेड सीआईएन: L21014HR1968PLC004844 पंजीकृत कार्यालय: प्लॉट सं. 73-74, फेज-III, इण्डस्ट्रियल एरिया, भारुहड़ा, जिला-रियाड़ी, रियाड़ी-123106

असाधारण आम बैठक की सूचना एवं ई-वोटिंग की जानकारी

रोलटैन्स लिमिटेड ['कंपनी'] के सदस्यों को सूचना दी जाती है कि ईजीए के नोटिस में निर्धारित व्यवसायों को संचालित करने के लिए कंपनी की पहली असाधारण आम बैठक (ईजीएम) गुरुवार, 16 मई, 2024 को सुबह 09:30 बजे कंपनी के पंजीकृत कार्यालय, प्लॉट सं. 73-74, फेज-III, औद्योगिक क्षेत्र, भारुहड़ा, जिला-रियाड़ी 123106 पर आयोजित की जाएगी।

ईजीएम का नोटिस कंपनी की वेबसाइट www.rollatainers.in और सीडीएसएल की वेबसाइट www.evotingindia.com और साथ ही वीएसई की वेबसाइट पर भी उपलब्ध है।

कंपनी के सदस्य जिन्हें पास भौतिक रूप में या अर्धभौतिक रूप में शेयर हैं, साथ ही ऐसे व्यक्ति भी जिन्हें नाम 09 मई 2024 को कट-ऑफ तिथि तक सदस्यों के रजिस्टर में या डिपॉजिटरी द्वारा प्रबंधित लाभभोगी खातों के रजिस्टर में दर्ज हैं, ईजीएम में वोटिंग के साथ-साथ रिमोट ई-वोटिंग की सुविधा का लाभ उठाने का हकदार हैं।

रिमोट ई-वोटिंग अवधि सोमवार, 13 मई 2024 (सुबह 09:00 बजे) से बुधवार, 15 मई 2024 (साम 5:00 बजे) तक होगी। इस अवधि के दौरान, सदस्य इलेक्ट्रॉनिक रूप से अपना वोट डाल सकते हैं।

यदि आपके पास ई-वोटिंग के संबंध में कोई प्रश्न या समस्या है तो आप helpdesk.evoting@cdslindia.com पर ईमेल लिख सकते हैं या 02223058738 तथा 022-23058542/43 पर संपर्क कर सकते हैं।

सदस्यों से अनुरोध है कि वे ईजीएम के नोटिस में दिए गए सभी नोटिस और विशेष रूप से ईजीएम में शामिल होने के निर्देश, रिमोट ई-वोटिंग या ईजीएम के दौरान वोटिंग के माध्यम से वोट डालने के तरीके को ध्यान से पढ़ें।

ईजीएम के परिणाम ईजीएम के समापन के 2 कार्य दिवसों के भीतर अधिकार किए जाएंगे और वोट किए गए परिणाम क्लरटनअंश विवरण के साथ कंपनी की वेबसाइट www.rollatainers.in और सीडीएसएल की वेबसाइट www.bseindia.com तथा www.ncsindia.com पर अपलोड किये जाएंगे।

रोलटैन्स लिमिटेड के लिए हस्ता-आरती जैन अध्यक्ष

बैंक ऑफ महाराष्ट्र: संपत्ति वसुली शाखा 6-30/31, इन्फोटेक, नोएडा बजार, बंधू बिल्डिंग 110005

POST-OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

ADESHWAR MEDITEX LIMITED Registered Office: Gate 111 Lok Centre, Marol Maroshi Road, Andheri East, Marol Haka, Mumbai, Maharashtra, India, 400059. Tel. No. +91-22-22674137

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ('Manager to the Offer') on behalf of Dr. K. Nagaraja Rao ('Acquirer 1')

Table with 6 columns: Sr., Particulars, Proposed in the Letter of Offer, Actuals. Row 1: Offer Price (in Rs.), ₹ 20.72/- (Rupees Twenty and Seventy Two Paise only)

Table with 4 columns: Sr., Particulars, Proposed in the Letter of Offer, Actuals. Row 1: Offer Price (in Rs.), ₹ 20.72/- (Rupees Twenty and Seventy Two Paise only)

Nil Equity Shares tendered in the Open Offer. The Acquirers shall consummate the transaction in accordance with the SPA executed on December 05, 2023.

MANAGER TO THE OFFER: KUNVARJI FINSTOCK PRIVATE LIMITED Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad-380051

ऋण वसुली अधिकांश (प्रक्रिया) निवामती 1993 के नियम 6 के उप-नियम (एच) के साथ पठित अधिनियम की धारा 19 की उप-धारा (4) के अंतर्गत व्यावसायी आदेश (समन्वय) प्रकरण सं. 01/1546/2023

जबकि, OA /1546 /2023, दिनांक 08/02/2024 को माननीय पीएससी अधिकारी / रजिस्ट्रार के समक्ष प्रस्तुत किया गया था। जबकि, यह माननीय अधिकारी ₹ 1,85,22,982.36/- के ऋणों की वसुली हेतु आपके विरुद्ध दर्ज अधिनियम की धारा 19(4) के अंतर्गत उठाया गया है।

Table with 2 columns: Sr., Particulars. Row 1: कॉर्पोरेट ऋणधारक का नाम, अश्विनी लिमिटेड

पुस्तकालय क्रैडिट केवल इलेक्ट्रॉनिक पद्धति से ही प्रमाण के साथ अपने ऋण को चुकाने के लिए अनुरोध किया जाता है।

Table with 2 columns: Sr., Particulars. Row 1: निविदा प्रवेश/बोली जमा करने की अंतिम तिथि/समय, 10.05.2024 को 5.00 बजे तक

Table with 5 columns: Sr., Particulars, आवंशित मूल्य, धराज, बोली मुद्रीकृत। Row 1: 4682 ग्राम फुड निमित्त सेज को समुद्री लिफ्टिंग, 6,75,00,000, 67,50,000, 10,00,000

दिनांक: 25-04-2024 तत्कालीन बंदर वैल्यू फिन्नेस लिमिटेड के परिसमापन के रूप में माननीय पर्यवेक्षक के आदेश दिनांक 28 अक्टूबर 2022 द्वारा प्रदत्त।

VALENCIA NUTRITION LIMITED Corporate Identification Number: L51909MH2013PLC381314 Valencia Nutrition Limited ("Company" or "Issuer") was incorporated as "Valencia Nutrition Private Limited" on April 01, 2013 under the Companies Act, 1956 with the Registrar of Companies, Karnataka bearing Registration No. 068380.

REGISTRAR TO THE ISSUE: BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai - 400093

